

**MEDIUM TERM REVENUE PLAN (2014/15 - 2019/20)**

	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	
<b>Resources</b>							
Revenue Support Grant	4,167	2,899	2,131	1,486	885	762	
Business Rates Income (assumed by Government)	3,678	3,748	3,827	3,938	4,072	4,194	
Business Rates growth	1,241	1,201	1,170	1,203	1,242	1,254	
Business Rates pooling benefit	228	150	150	150	150	150	
<b>Additional Business Rates</b>					<b>1,220</b>	<b>1,220</b>	
New Homes Bonus	2,778	3,529	4,178	4,438	4,153	4,000	
Council Tax - 1.99%	4,570	4,761	4,948	5,014	5,153	5,294	
<b>Likely resources</b>	<b>16,662</b>	<b>16,288</b>	<b>16,404</b>	<b>16,229</b>	<b>16,875</b>	<b>16,874</b>	
<b>Expenditure</b>							
<b>Service expenditure</b>							
Committee expenditure base budget	11,796	12,059	12,527	12,830	12,654	11,953	
Inflation	358	258	150	300	300	300	
Potential increase in service costs	1,370	1,587	1,128	(1)	(481)	(45)	
Budgeted reductions	(1,465)	(1,377)					
	12,059	12,527	13,805	13,129	12,473	12,208	
Supplementary Budgets and AIM Carry Forward	414	965					
Net Interest	148	105	400	450	500	550	
Deficit on Business Rates Collection Fund	1,215	728	0	0	0	0	
Forecast Committee movements	(467)	(472)					
Repayment of debt	1,332	818	875	871	1,136	1,051	
Additional repayment of debt	2,151	2,353	2,000	2,000	2,000	2,000	
	16,852	17,024	17,080	16,450	16,109	15,809	
<b>Other funding</b>							
Contribution to/ (from) earmarked reserves	(800)	(896)	267	682	897	844	
Contribution to/ (from) balances - Other	610	160	32	(428)	389	285	
	(190)	(736)	299	254	1,286	1,129	
<b>Identified Savings 2016-17</b>			<b>(975)</b>	<b>(475)</b>	<b>(520)</b>	<b>(64)</b>	
<b>Further savings required</b>							<b>0</b>
<b>Total Net Budget</b>	<b>16,662</b>	<b>16,288</b>	<b>16,404</b>	<b>16,229</b>	<b>16,875</b>	<b>16,874</b>	

**Total additional savings required by 2019/20** **0**

Opening General Fund Balance	3,365	3,975	4,135	4,167	3,739	4,128
Closing General Fund Balance	3,975	4,135	4,167	3,739	4,128	4,413
Balance as a percentage of budget	23.9%	25.4%	25.4%	23.0%	24.5%	26.2%